

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

Assessment Year

**2012-13**[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4,  
ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name RUGBY ASSOCIATION OF MAHARASHTRA				PAN AAECR6771J	
	Flat/Door/Block No 214/18		Name Of Premises/Building/Village RAHEJA CENTRE		Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office FREE PRESS JOURNAL ROAD		Area/Locality NARIMAN POINT			
	Town/City/District MUMBAI		State MAHARASHTRA	Pin 4 0 0 0 2 1	Status PVT COMPAN	
	Designation of AO(Ward/Circle) ITO WD 3(3)-1				Original or Revised Original	
	E-filing Acknowledgement Number 503685881290912				Date(DD/MM/YYYY) 29-09-2012	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	215254
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
			d	Self Assessment Tax	7e	0
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	

This return has been digitally signed by FAISAL ZAKAULLAH SIDDIQUI  
in the capacity of DIRECTOR having PAN AAKPS6024L from

IP Address 61.16.194.106 on 29-09-2012 at MUMBAI  
Dsc SI no 242228CN=mtnlTrustLine Class 2 Individual Subscriber Sub CA G1,  
& issuer OU=mtnlTrustLine, O=Mahanagar Telephone Nigam Limited, C=IN



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# RUGBY ASSOCIATION OF MAHARASHTRA

## BALANCE SHEET AS AT 31 MARCH 2012

Particulars	Note No.	Figures as at year ended 31st March 2012	Figures as at year ended 31st March 2011
1	2	3	4
<b>I. EQUITY AND LIABILITIES</b>			
(1) <b>Members' funds</b>			
(a) Membership Funds	1	200	200
(b) Reserves and surplus	2	(195,411)	19,843
		<u>(195,211)</u>	<u>20,043</u>
(2) <b>Share application money pending allotment</b>		-	-
(3) <b>Non-current liabilities</b>			
(a) Long-term borrowings	3	100,000	100,000
		<u>100,000</u>	<u>100,000</u>
(4) <b>Current liabilities</b>			
(a) Short-term borrowings			
(b) Trade payables	4	251,236	507,423
(c) Other current liabilities		-	
(d) Short-term provisions			
		<u>251,236</u>	<u>507,423</u>
<b>TOTAL</b>		<u><u>156,025</u></u>	<u><u>627,466</u></u>
<b>II. ASSETS</b>			
(1) <b>Non-current assets</b>		-	-
(2) <b>Current assets</b>			
(a) Cash and Bank Balance	5	36,025	507,466
(b) Short-term loans and advances	6	120,000	120,000
		<u>156,025</u>	<u>627,466</u>
<b>TOTAL</b>		<u><u>156,025</u></u>	<u><u>627,466</u></u>

Significant Accounting Policies and  
Notes to Financial Statements

14

### Auditor's Report

Signed in terms of separate report of even date.

FOR S.L.MAKHIJA & CO.

CHARTERED ACCOUNTANTS

Firm Number – 105893W

*Sanjay Makhiya*  
SANJAY MAKHIJA  
Proprietor  
Membership No. 42150  
Mumbai : 22 August 2012



ON BEHALF OF THE BOARD OF DIRECTORS

*Faisal Siddiqui*      *Mukarram Faizullahoy*  
Faisal Siddiqui      Mukarram Faizullahoy  
Directors

Mumbai : 22 August 2012



**RUGBY ASSOCIATION OF MAHARASHTRA**  
**INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2012**

Particulars	Note No.	Figures as at year ended 31st March 2012	Figures as at year ended 31st March 2011
I. Contributions Received	7	-	1,200,000
II. Other income	8	26,250	-
III. Total Revenue (I + II)		<u>26,250</u>	<u>1,200,000</u>
IV. Expenses:			
Sport Consumables	9	-	270,221
Tournament Expenses	10	-	496,393
Rugby Development & Promotion Expenses	11	220,000	350,401
Finance costs	12	3,630	3,309
Other expenses	13	17,874	59,833
Total expenses		<u>241,504</u>	<u>1,180,157</u>
V. Profit before exceptional and extraordinary items and tax (III-IV)		(215,254)	19,843
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		<u>(215,254)</u>	<u>19,843</u>
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		<u>(215,254)</u>	<u>19,843</u>
X Tax expense:		-	-
XI Profit (Loss) for the period from continuing operations (IX-X)		<u>(215,254)</u>	<u>19,843</u>
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		<u>-</u>	<u>-</u>
XV Profit (Loss) for the period (XI + XIV)		<u>(215,254)</u>	<u>19,843</u>

**Notes to Accounts**

14

Schedules 1 to 14 form an integral part of the accounts.  
This is the Profit & Loss account referred to in our report of even date.

**FOR S.L.MAKHIJA & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Number – 105893W

**ON BEHALF OF THE BOARD OF DIRECTORS**

*Sanjay Makhiya*  
**SANJAY MAKHIJA**  
**Proprietor**  
Membership No. 42150  
Mumbai : 22 August 2012



*Faisal Siddiqui*  
**Faisal Siddiqui**  
**Directors**

*Mukarram Faizullahbhoj*  
**Mukarram Faizullahbhoj**  
**Directors**

Mumbai : 22 August 2012



**RUGBY ASSOCIATION OF MAHARASHTRA**  
**NOTES TO AND FORMING PART OF BALANCE SHEET**  
**AS AT 31ST MARCH 2012**

Note No.	Particulars	Figures as at year ended 31st March 2012	Figures as at year ended 31st March 2011
1	2	3	4
1	<b><u>SHARE CAPITAL:</u></b> Membership Funds	200	200
2	<b><u>RESERVE &amp; SURPLUS:</u></b> <u>Surplus / (Deficit)</u> At The Beginning Of The Accounting Period Additions During The Year (Balance In Statement Of Profit & Loss A/C)	19,843 (215,254)	- 19,843
		<b>(195,411)</b>	<b>19,843</b>
3	<b><u>LONG TERM BORROWINGS</u></b> a <b><u>Unsecured Long Term Borrowings:</u></b> <u>From Members</u>	100,000	100,000
	Grand Total	100,000	100,000
	<b><u>CURRENT LIABILITIES</u></b>		
4	<b><u>Trade Payables :</u></b> Sundry Creditors	251,236	507,423
		<b>251,236</b>	<b>507,423</b>
	<b><u>CURRENT ASSETS</u></b>		
5	A <b><u>CASH &amp; BANK BALANCE :</u></b> (a) Balance With Banks <u>In Current Accounts</u>	35,026	506,467
	(b) Cheques, Drafts On Hand	-	-
	(c) Cash and cash equivalents	-	-
	(d) Cash On Hand	999	999
		<b>36,025</b>	<b>507,466</b>
6	B <b>Short Term Loans &amp; Advances:</b> (Unsecured Considered Good Unless Otherwise Stated) Advances Recoverable In Cash Or In Kind For The Value To Be Received - Recievable From Revenue Authorities	120,000	120,000
		<b>120,000</b>	<b>120,000</b>





**RUGBY ASSOCIATION OF MAHARASHTRA**  
**NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

Note No.	Particulars	Figures as at year ended 31st March 2012	Figures as at year ended 31st March 2011
<b>7</b>	<b><u>CONTRIBUTIONS RECIEVED</u></b>		
	- Contributions, Grants and fees	-	1,200,000
		-	1,200,000
<b>8</b>	<b><u>OTHER INCOME</u></b>		
	- Reimbursement of Expenses	26,250	-
		26,250	-
<b>9</b>	<b><u>SPORT CONSUMABLES</u></b>		
	- Rugby Supplies	-	270,221
		-	270,221
<b>10</b>	<b><u>TOURNAMENT EXPENSE</u></b>		
	<b><u>Tournaments Within India:</u></b>		
	- Travelling Expenses - Delhi	-	256,393
	- Daily Allowance - Delhi	-	240,000
		-	496,393
<b>11</b>	<b><u>RUGBY DEVELOPMENT &amp; PROMOTION EXPENSES</u></b>		
	Conveyance & Travelling Exps	-	27,951
	Car Hire Charges	-	7,000
	Daily Allowance for National Games	-	48,000
	Furniture Hire Charges	-	5,200
	Ground Hire Charges	-	116,000
	Payment to Coach	220,000	-
	<b><u>Maharashtra Rugby Team Camp</u></b>		
	- Supplement Allowance	-	51,750
	- Daily Allowance- Camp	-	94,500
		220,000	350,401
<b>12</b>	<b><u>FINANCIAL COST :</u></b>		
	Bank Charges	-	3,309
	Interest on TDS	3,630	-
		3,630	3,309
<b>13</b>	<b><u>OTHER EXPENSES</u></b>		
a	<b><u>Administartive Expense :</u></b>		
	Payment To The Auditors		
	- For Taxation Matters	10,000	10,000
	- For Other Services	5,000	-
	Printing & Stationery	-	2,888
	ROC Fees	1,122	-
	Staff Welfare Expenses	-	15,000
	Service Tax	1,752	1,566
	Vat Paid on Consumables	-	30,379
		17,874	59,833





# **RUGBY ASSOCIATION OF MAHARASHTRA**

## **NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2012**

### **NOTE 14: NOTES ON ACCOUNTS**

#### **Background:**

The Company is a NOT FOR PROFIT Company registered with license under section 25 from the Registrar of Companies, Maharashtra at Mumbai. The Company was incorporated on 03 March 2012 with the main objective of promoting the rugby in Maharashtra.

#### **Significant Accounting Policies:**

**1. Basis of Preparation of Financial Statements:**

The financial statements have been prepared in accordance with the Accounting Standards specified by the Institute of Chartered Accountants of India.

**2. Use of estimates:**

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates.

**3. Accounting Convention and Revenue Recognition:**

The accounting statements have been prepared in accordance with historical cost convention. Both income and expenditure items are recognized on accrual basis.

**4. Fixed Assets:**

The company does not have any fixed asset during the year

**5. Deferred Tax**

As per the Accounting Standard 22 issued by the Institute of Chartered Accountants of India the deferred tax arising out of the timing differences have not been recognized during the current year.

The major components of Deferred Tax are:

Difference due to Depreciation : Rs. Nil

Net deferred tax Assets/ Liability : Rs. Nil

The timing difference arising on the losses to be carried forward as per Income Tax Act 1961 have not been recognized as there is no reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**6. Accounting practices not specifically mentioned are consistent with the accepted accounting practices.**





# RUGBY ASSOCIATION OF MAHARASHTRA

## NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2012

### NOTE 14: NOTES ON ACCOUNTS

	31.03.12 Rs.	31.03.11 Rs.
7. Capital Commitments	Nil	Nil
8. Contingent Liabilities	Nil	Nil
9. Remuneration to Directors - Salaries, allowances, bonus	Nil	Nil
10. Expenditure in Foreign Currency - Foreign Travel	Nil	Nil
11. Value of Imports on CIF basis	Nil	Nil
12. Earnings in Foreign Exchange	Nil	Nil
13. Tax Deducted at Source on Income Shown Gross	Nil	Nil
14. Additional Information Pursuant to Provisions under Paragraph 3 & 4 of part II of Schedule VI of the Companies Act, 1956 (The company is not a manufacturing & Trading business hence the paragraph 3 & 4 of part II is not applicable).		
15. AS-11 – Accounting for Foreign Exchange Transaction: This is not applicable as there were no transactions in Foreign Currency during the year.		

### NOTES TO ACCOUNTS:

1. In absence of confirmation of balances from Sundry Creditors, Sundry Debtors and parties from whom deposits have been taken, same are subject to confirmations.
2. In the opinion of the Board, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.
3. In the opinion of the board and as certified by the management all the expenses charged to revenue are genuine and has been solely and exclusively incurred for the business of the Company. All the cash transactions covering receipts and payments are genuine and carried out of business expediency.





# RUGBY ASSOCIATION OF MAHARASHTRA

## NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2012

4. Provisions and Contingent Liabilities: The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.
5. In pursuance of Accounting Standard 28- Impairment of Assets (AS-28) issued by the Institute of Chartered Accountants of India, the Company has reviewed its carrying costs of assets with value in use (determined based on the future earnings)/net selling price (determined based on valuation). There on Fixed Assets in the company hence impairment of assets is not applicable.
6. No provision is made in the accounts for accrued liabilities in respect of gratuity & leave encashment (amount unascertained) as required under Accounting Standard 15 (viz., Accounting for Retirement Benefit in the Financial Statement of employers) issued by The Institute of Chartered Accountants of India, as there are no employee in the company.
7. Based on information available with the company, there are no Small Scale industrial undertaking to whom the Company owes an amount exceeding Rs. One Lakhs for more than thirty days.
8. Under the Micro, Small and Medium Enterprises Development Act, 2006, which came into force on October 2, 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. As no relevant information is available from the suppliers about their coverage under the Act., no disclosures have been made in the Accounts.
9. The Previous Year's Figures have been regrouped, wherever necessary, so as to correspond with those of the current year.

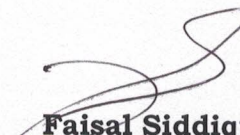
**For S.L.MAKHIJA & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm No: 105893W

  
**Sanjay Makhija**  
**Proprietor**  
Membership No: 42150



Mumbai: 22 August, 2012

**ON BEHALF OF THE  
BOARD OF DIRECTORS**

  
**Faisal Siddiqui**  
**Directors**

  
**Mukarram Faizullbhoy**

Mumbai: 22 August, 2012



# Rugby Association of Maharashtra

## Cash Flow Statement for the year ended 31st March 2012

A	CASH FLOW FROM OPERATING ACTIVITIES	31.03.2012 Amount (Rs.)	31.03.2012 Amount (Rs.)
	Net Profit Before Tax		(2,15,254)
	Adjustments for:		
	Depreciation	-	
	Preliminary Expenses w/off	-	
	Deferred Revenue Expenditure	-	
	(Profit)/loss on sale of Assets	-	
	Interest & Finance Charges	-	
	Interest on FD	-	
	Dividend Income	-	
	<b>Operating Profit before Working Capital Changes</b>		<b>(2,15,254)</b>
	Adjustments for:		
	Decrease/(Increase) in Receivables	-	
	Decrease/(Increase) in Inventories	-	
	Increase/(Decrease) in Payables	(2,56,187)	(2,56,187)
	<b>Cash generated from operations</b>		<b>(4,71,441)</b>
	Income Tax paid		-
	<b>Net Cash flow from Operating activities</b>		<b>(4,71,441)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Purchase of Fixed Assets)	-	
	(Investment in Mutual Funds/Securities)	-	
	Sale of Fixed Assets	-	
	(Increase in Advances & others)	-	
	(Interest on FD)	-	
	Dividend Income	-	
	<b>Net Cash used in Investing activities</b>		<b>-</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long term Borrowings	-	
	Issue of Shares	-	
	(Dividend Paid)	-	
	(Interest paid)	-	
	<b>Net Cash used in financing activities</b>		<b>-</b>
	Net increase in Bank Balance		(4,71,441)
	Cash and Cash equivalents as at 01.04.2011		5,07,466
	Cash and Cash equivalents as at 31.03.2012		36,025

### Cash & Bank Balance

	As on	
	01.04.2011	31.03.2012
Cash in Hand	999	999
Cash at Bank	5,06,467	35,026
Marketable Securities		
(Bank Overdraft)		
<b>Cash &amp; Bank Balance as stated</b>	<b>5,07,466</b>	<b>36,025</b>



## AUDITORS REPORT

Auditor's Report to the members of **RUGBY ASSOCIATION OF MAHARASHTRA.**

We have audited the attached Balance Sheet of **RUGBY ASSOCIATION OF MAHARASHTRA**, as at 31<sup>st</sup> March, 2012, the Income & Expenditure Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on financial statements based on our audit.

We conducted our audit accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub- section (4A) of section 227 of the Companies Act, 1956, is not applicable to this Company as it is registered and licensed to operate under section 25 of the Companies Act, 1956.

Further to our comments in the Annexure referred to above, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit ;
- (b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
- (c) The Balance Sheet and Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the Balance Sheet and Income and Expenditure and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;





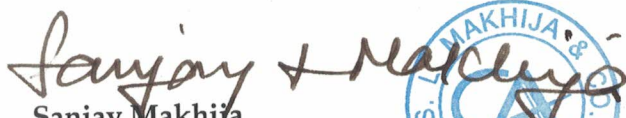


- (e) On the basis of written representations received from the Managing Committee Members, as on 31<sup>st</sup> March, 2012, and taken record by the Managing Committee, we report that none of the members are disqualified as on 31 March, 2012 from being appointed as a committee member in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- (f) Since the levy of cess under section 441 (A) has not been notified by the Central Government till date mentioned herein below, the amount of cess leviable has not been paid nor provided for in the accounts.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2012,
  - In the case of the Income and Expenditure Account, of the Deficit for the year ended on that date.
- and
- In the case of the Cash Flow Statement, of the Cash for the year ended on that date.

FOR S. L. MAKHIJA & CO.  
CHARTERED ACCOUNTANTS  
Firm No. - 105893W

  
Sanjay Makhija  
Proprietor  
Membership No - 42150  
Mumbai: 22 August, 2012

