

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year  
2020-21**

PAN	AAECR6771J		
Name	RUGBY ASSOCIATION OF MAHARASHTRA		
Address	214/18, RAHEJA CENTRE, FREE PRESS JOURNAL ROAD, NARIMAN POINT, MUMBAI, MAHARASHTRA, 400021		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	144766191080121

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	356427
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	55603
	Interest and Fee Payable	5	5624
	Total tax, interest and Fee payable	6	61227
	Taxes Paid	7	61231
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 08-01-2021 22:58:20 from IP address 175.100.176.250 and verified by

FAISAL ZAKAULLAH SIDDIQUI

having PAN AAKPS6024L on 08-01-2021 22:58:20 from IP address 175.100.176.250 using

Digital Signature Certificate (DSC).

DSC details: 20051604CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**Name** *Rugby Association of Maharashtra*

**Office Address** *214/18, Raheja Centre,  
Press Journal Marg,  
Nariman point,  
Mumbai - 400021*

**Assessment Year** *2020-2021*

**Previous Year** *2019-2020*

**Ward** *3(3)(1)*

**PAN NO.** *AAECCR6771J*

**Birth Date** *03.03.2010*

**Status** *Company*

**Residential Status** *Resident*

### COMPUTATION OF TOTAL INCOME

(AMOUNTS IN RS.)

#### PROFITS AND GAINS OF BUSINESS OR PROFESSION

Net Profit as per Profit & Loss A.c.	3,56,427	
Less: Brought Forward Loss Adjusted	3,56,427	-
<b>GROSS TOTAL INCOME</b>		-
<b>LESS : DEDUCTIONS UNDER CHAPTER VI - A</b>		-
<b>NET TAXABLE INCOME</b>		-
<b>TAXABLE INCOME ROUNDED OFF</b>		-

#### COMPUTATION OF TAX LIABILITY

	Income	Tax	
Tax on Income subject to normal rates	-	-	
Total Tax Liability			-
Add : Surcharge			-
Add : Health & Education Cess			-
Total Tax Liability as per Normal Provisions - (1)		-	
Total Tax Liability as per MAT Provisions - (2)		55,603	
Gross Tax Liability [ Higher of (1) & (2) ]			55,603
<u>Add: Interest</u>			
234B		3,628	
234C		2,000	5,628
			61,231
<u>Less: Prepaid Taxes</u>			
Tax Deducted at Source		16,000	
Self Assessment Tax Paid		6,270	
Self Assessment Tax Paid		38,961	61,231
<b>TAX PAYABLE</b>			-

#### Statement of Carried forward Losses

Nature of Loss	A.Y.	Date of Filing	B/F Loss	C/F Loss
Business Loss	2012-2013	29.09.2012	36,258	-
Business Loss	2013-2014	01.10.2013	1,089	-
Business Loss	2014-2015	30.09.2014	66,833	-
Business Loss	2015-2016	30.09.2015	1,29,036	-
Business Loss	2016-2017	15.10.2016	3,870	-
Business Loss	2017-2018	31.10.2017	1,04,700	-
Business Loss	2018-2019	28.10.2018	45,650	31,009
			<b>3,87,436</b>	<b>31,009</b>

#### MAT Credit Statement

AY 2019-20	31,859
AY 2020-21	55,603
<b>Total</b>	<b>87,462</b>

**Statement showing Computation of Income for Minimum Alternate Tax  
as per Provisions of Section 115 JB of the Income Tax Act, 1961.**

Particulars	Amt. in Rs.
<b>Net Profit as per Profit &amp; Loss A/c</b>	<b>3,51,643</b>
<u>Add:</u>	
1. Income Tax paid or payable or its provision including the amount of deferred tax and provision therefore	4,785
2. Reserve (except reserve under section 33AC)	-
3. Provisions for unascertained liability	-
4. Provisions for losses of subsidiary companies	-
5. Dividend paid or proposed	-
6. Expenditure related to exempt income under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	-
7. Depreciation attributable to revaluation of assets	-
8. Others (including residual unadjusted items and provision for diminution in the value of any asset)	-
	<b>3,56,427</b>
<u>Less:</u>	
1. Amount withdrawn from reserve or provisions if credited to Profit and Loss account	-
2. Income exempt under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	-
3. Amount withdrawn from revaluation reserve and credited to profit and loss account to the extent it does not exceed the amount of depreciation attributable to revaluation of asset	-
4. Loss brought forward or unabsorbed depreciation as per books of accounts whichever is less	-
5. Profit of sick industrial company till net worth is equal to or exceeds accumulated losses	-
6. Others (including residual unadjusted items and the amount of deferred tax credited to P&L A/c)	-
<b>Book profit for MAT</b>	<b>3,56,427</b>
15 % Tax On Book Profit	53,464
Surcharge	-
Health & Education Cess	2,139
<b>Total Tax Payable</b>	<b>55,603</b>





**RUGBY ASSOCIATION OF MAHARASHTRA**  
**BALANCE SHEET AS ON 31ST MARCH 2020**

(Amt in Rs.)

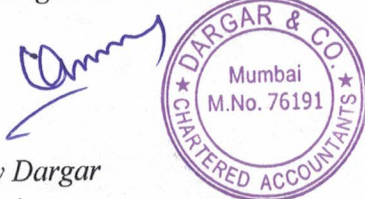
	PARTICULARS	Note No.	As at 31.03.2020	As at 31.03.2019
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share Capital		200	200
	(b) Reserves and Surplus	1	(29,358)	(3,81,001)
<b>2</b>	<b>Share application money pending allotment</b>		-	-
<b>3</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings		-	-
	(b) Deferred Tax (net)		-	-
	(c) Other Long term Liabilities		-	-
	(d) Long-term provisions		-	-
<b>4</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings	2	2,40,000	2,40,000
	(b) Trade payables		-	-
	(c) Other current liabilities	3	54,388	4,000
	(d) Short-term provisions	4	3,79,804	3,79,804
	<b>TOTAL</b>		<b>6,45,034</b>	<b>2,43,003</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
<b>1</b>	(a) <b>Fixed assets</b>			
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
<b>2</b>	<b>Current assets</b>			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	5	5,42,787	1,96,359
	(e) Short-term loans and advances		-	-
	(f) Other current assets		1,02,247	46,644
	<b>TOTAL</b>		<b>6,45,034</b>	<b>2,43,003</b>
	<b>NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>	7		

As per our report of even date

Dargar & Co

Chartered Accountants

Firm Regn No: 007289W



Vijay Dargar

Proprietor

Membership No: 076191

UDIN: 21076191AAAABF5295

Place : Mumbai

Date : 15th December 2020

For & Behalf of the Board

*Faizullabhoy*  
Mukarram Faizullabhoy  
Director  
DIN: 00013754

*Faisal Siddiqui*  
Faisal Siddiqui  
Director  
DIN: 00270990

Place: Mumbai

Date : 15th December 2020

**RUGBY ASSOCIATION OF MAHARASHTRA**  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020**

(Amt in Rs.)

	Particulars	Note No	Figures for the period ended 31.03.2020	Figures for the period ended 31.03.2019
	1	2	3	4
I.	Revenue from Operations		10,00,000	3,44,000
II.	Other Income		-	7,500
III.	<b>TOTAL REVENUE</b>		<b>10,00,000</b>	<b>3,51,500</b>
IV.	<b>Expenses:</b>			
	Employee Benefit Expenses		-	-
	Other Expenses	6	6,43,573	1,85,915
	<b>TOTAL EXPENSES</b>		<b>6,43,573</b>	<b>1,85,915</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>3,56,427</b>	<b>1,65,585</b>
VI.	Exceptional items		-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>3,56,427</b>	<b>1,65,585</b>
VIII.	Extraordinary Items		-	-
IX.	<b>Profit before tax (VII- VIII)</b>		<b>3,56,427</b>	<b>1,65,585</b>
X	<b>Tax expense:</b>			
	(a) Current tax		60,388	31,859
	(b) MAT Credit Entitlement		(55,603)	(31,859)
	(c) Deferred tax		-	-
XI	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>3,51,643</b>	<b>1,65,585</b>
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>3,51,643</b>	<b>1,65,585</b>
XV	<b>Profit / (Loss) for the period (XI + XIV)</b>		<b>3,51,643</b>	<b>1,65,585</b>
	<b>NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>	7		

As per our report of even date

Dargar & Co

Chartered Accountants

Firm Regn No: 007289W

For & Behalf of the Board

Vijay Dargar

Proprietor

Membership No: 076191

UDIN: 21076191AAAABF5295

Place : Mumbai

Date : 15th December 2020

Mukarram Faizullahoy

Director

DIN: 00013754

Faisal Siddiqui

Director

DIN: 00270990

Place: Mumbai

Date : 15th December 2020



# RUGBY ASSOCIATION OF MAHARASHTRA

Notes annexed to and forming part of Balance Sheet as at 31st March, 2020 and  
Statement of Profit and Loss for the year ended 31st March, 2020

## NOTE 1 : RESERVES & SULPRUS

Particulars	31.03.2020	31.03.2019
	Amt In Rs.	Amt In Rs.
Opening Balance in Profit & Loss A/c	(3,81,001)	(5,46,586)
Add: Transfer from P&L A/c	3,51,643	1,65,585
Closing balance in Profit & Loss A/c	(29,358)	(3,81,001)
<b>TOTAL</b>	<b>(29,358)</b>	<b>(3,81,001)</b>

## Note 2 : SHORT TERM BORROWINGS

Particulars	31.03.2020	31.03.2019
	Amt. in Rs.	Amt. in Rs.
<b><u>Unsecured</u></b>		
(a) Loans repayable on demand		
From Banks and other financial institutions	-	-
From Others	-	-
(b) Loans and advances from related Parties	2,40,000	2,40,000
(c) Deposits	-	-
(d) Other Loans and advances	-	-
<b>TOTAL</b>	<b>2,40,000</b>	<b>2,40,000</b>

### Details of Loans from Directors or related parties

Particulars	31.03.2020	31.03.2019
Due from Directors	2,40,000	2,40,000
Due from officers of the company	-	-
Due from Companies	-	-
Due from firms in which director is a partner	-	-
<b>TOTAL</b>	<b>2,40,000</b>	<b>2,40,000</b>

### Other Terms and Conditions

**(a) Security**

The Company has not accepted any loans which are not personally secured by the directors

**(b) Repayment and other terms**

All the unsecured loans are demand loans and repayable on demand

**(c) Default**

The Company has not defaulted in payment of interest of principal thereon for any of the borrowings



# RUGBY ASSOCIATION OF MAHARASHTRA

Notes annexed to and forming part of Balance Sheet as at 31st March, 2020 and  
Statement of Profit and Loss for the year ended 31st March, 2020

## NOTE 3 : OTHER CURRENT LIABILITIES

Particulars	31.03.2020	31.03.2019
	Amt in Rs.	Amt in Rs.
Audit Fees Payable	5,000	4,000
SA Tax Payable - AY 2020-21	44,388	-
Annual Fees Payable	5,000	-
<b>TOTAL</b>	<b>54,388</b>	<b>4,000</b>

## NOTE 4 : SHORT TERM PROVISIONS

Particulars	31.03.2020	31.03.2019
	Amt in Rs.	Amt in Rs.
Provisions for Tournament Expenses	3,79,804	3,79,804
<b>TOTAL</b>	<b>3,79,804</b>	<b>3,79,804</b>

## NOTE 5 : CASH & CASH EQUIVALENTS

PARTICULARS	31.03.2020		31.03.2019	
	Amt. in Rs.	Amt. in Rs.	Amt. in Rs.	Amt. in Rs.
<b>I. Cash and Cash Equivalents</b>				
(a) Balances with banks	5,41,788		1,95,360	
(b) Cheques, drafts on hand	-		-	
(c) Cash on hand	999		999	
(c) Cash equivalents	-		-	
(d) Others	-	5,42,787	-	1,96,359
<b>II. Earmarked Bank Balances</b>		-		-
<b>III. Security against borrowings</b>		-		-
<b>IV. Repariation restrictions</b>		-		-
<b>V. Bank deposits with more than 12 months maturity</b>		-		-
<b>TOTAL</b>		<b>5,42,787</b>		<b>1,96,359</b>

## NOTE 6 : OTHER EXPENSES

Particulars	31.03.2020	31.03.2019
	Amt in Rs.	Amt in Rs.
<u><b>Administrative Expenses</b></u>		
Audit fees	5,000	4,000
Annual Fees	5,000	35,500
Bank Charges	148	28,615
Food Allowance	20,000	-
Professional Fees	14,150	10,800
Printing & Stationery	8,844	-
Coaching Fees	90,000	1,07,000
Software Expenses	5,089	-
Sport Accessories	3,19,900	-
Staff Welfare	20,000	-
Tournament Expenses	25,670	-
Travelling Expenses	1,29,772	-
<b>TOTAL</b>	<b>6,43,573</b>	<b>1,85,915</b>





**Note 7****Notes Forming Part Of Financial Statements For The Year Ended 31<sup>st</sup> March 2020.****SIGNIFICANT ACCOUNTING POLICIES:****1. Basis of Preparation, Presentation and Disclosure of Financial Statements.**

The financial statements has been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 (the 'Act'), read together with Rule 7 of the Companies(Accounts) Rules,2014.The standalone financial statements has been prepared under the historical cost convention, as a going concern to comply in all respects, with the mandatory accounting standards issued by the Institute of Chartered Accountants of India (ICAI), generally accepted accounting principles and provisions of the Act following mercantile system of accounting as adopted consistently by the Company. Accounting policies not referred to otherwise, are consistent with generally accepted accounting principles.

All income and expenditure having material bearing are recognized on accrual basis except where otherwise stated.

**2. Use of Estimates:**

The presentation of financial statements are in conformity with the generally accepted accounting principles which requires estimates and assumptions to be made that may affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimated. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

**3. Cash and cash equivalents:**

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

**4. Revenue Recognition:**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

**5. Employee benefits:**

Short term employee benefits are recognized as an expense at undiscounted value in the profit and loss account of the year in which the related service is rendered.

**6. Income Taxes:**

Tax expense comprises both current and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws.





Deferred tax assets and liabilities are recognised for future tax consequences attributable to the timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively enacted as at the Balance Sheet date. Deferred tax assets are not recognised unless, in the management judgment, there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. The carrying amount of deferred tax is reviewed at each balance sheet date.

#### 7. Segment Information:

The Company operates in a single primary business segment to its clients in India and abroad, its Management and Development also views business as single primary business segment within India. Hence there is no reportable secondary business segment.

#### 8. Provisions and Contingent Liabilities

Provisions are recognised in the accounts in respect of present probable obligations as a result of a past event, and the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Disclosure for a contingent liability is also made when there is a possible obligation, but probably will not require an outflow of resources.


9. The current year figures have been regrouped/ rearranged wherever arranged.

10. The balances of sundry debtors / sundry creditors are subject of confirmation / reconciliation.

11. In the opinion of the management and to the best of their knowledge and belief, the value of current assets, loans and advances, if realized in the ordinary course of business will not be less than the amount they are stated in the balance sheet.

As per our report of even date,  
Dargar & Co.  
Chartered Accountants

For and on behalf of Board of Directors

  
Vijay Dargar  
Proprietor  
FRN : 007289W  
UDIN: 21076191AAAABF5295  
Place : Mumbai  
Date : 15th December 2020



  
Mukarram Faizullahoy  
Director  
DIN: 00013754

  
Faizal Siddiqui  
Director  
DIN: 00270990

Place : Mumbai  
Date : 15th December 2020

**DARGAR & CO**  
**CHARTERED ACCOUNTANTS**

58, Maharashtra Bhavan, 4<sup>th</sup> Floor, Near Handloom House, Fort. Mumbai-400021. Tel No – 6633 5498.

---

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of,  
Rugby Association of Maharashtra,  
Mumbai

**Opinion**

We have audited the accompanying financial statements of Rugby Association of Maharashtra ("the Company"), which comprise the Balance Sheet as at **31<sup>st</sup> March 2020**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31<sup>st</sup> March 2020**, and its *Profit* for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





**DARGAR & CO**  
**CHARTERED ACCOUNTANTS**

*58, Maharashtra Bhavan, 4<sup>th</sup> Floor, Near Handloom House, Fort. Mumbai-400021. Tel No – 6633 5498.*

---

**Management's Responsibility for the Financial Statements**

As has been laid down under section 134(5) of Companies Act, 2013; the Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the Accounting Standards referred to in section 133 of the Companies Act 2013 ('the Act') read with Rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



**DARGAR & CO**  
**CHARTERED ACCOUNTANTS**

58, Maharashtra Bhavan, 4<sup>th</sup> Floor, Near Handloom House, Fort. Mumbai-400021. Tel No – 6633 5498.

---

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





**DARGAR & CO**  
**CHARTERED ACCOUNTANTS**

58, Maharashtra Bhavan, 4<sup>th</sup> Floor, Near Handloom House, Fort. Mumbai-400021. Tel No – 6633 5498.

---

**Report on Other Legal and Regulatory Requirements**

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31<sup>st</sup> March 2020** taken on record by the Board of Directors, none of the directors is disqualified as on **31<sup>st</sup> March 2020** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) The reporting in respect of the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls; is not applicable to company



**DARGAR & CO**  
**CHARTERED ACCOUNTANTS**

58, Maharashtra Bhavan, 4<sup>th</sup> Floor, Near Handloom House, Fort. Mumbai-400021. Tel No – 6633 5498.

---

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

*For and on behalf of,*

*Dargar & Co*

*Chartered Accountants*

*Firm Registration No. 007289W*

*Vijay Dargar*

*(Proprietor)*

*Membership No: 076191*

*UDIN: 21076191AAAABF5295*

*Place: Mumbai*

*Date: 15th December, 2020.*

